

A Legacy that lasts Forever



You already make a difference for our mission. What if you could continue to make that difference every year forever?

L A C C
LOS ANGELES CITY COLLEGE
FOUNDATION

When you are considering an endowment, we work with you to word it, so it follows your wishes for all time, having the effect you desire. We create an agreement with all the details so you will know how the endowment will be invested and distributed.

You already know the joy that comes from making a difference. When you join us in our mission, you have the immediate satisfaction of seeing your gift in action. An endowment gives you that same feeling, plus something more. It offers you the feeling of accomplishment knowing your impact will continue forever in your name, automatically.

Create an Endowment Your Legacy Now & Forever

You might think endowed funds are only for the wealthy. However, anyone can start one. You can create an endowment with your will or trust. It does not have to be created in your lifetime. In addition, you can fund it with an array of assets. Real property (including life estates), life insurance, appreciated stock, investment accounts, jewelry and more are all possible sources of endowed funds.

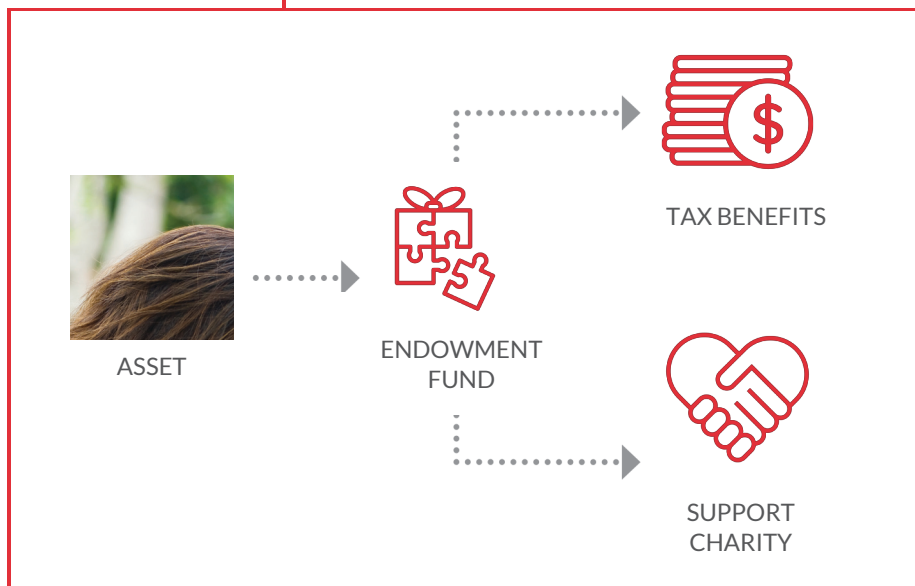
Now & Later You Set the Pace

You can start your endowment now with a modest investment. You get to see the immediate benefits of your endowment at work each year. As you do, you can choose to add more to it. Plus, you can always supplement your endowment in your estate plan. The scope and impact of your endowment are up to you.

Hassle-Free Future

We Do the Work - You Enjoy the Legacy

A major feature of the endowment is that once it is started, we do all the work. We invest the funds along with other endowed funds, creating economy of scale to maximize your endowment. We invest all our endowed funds according to our endowment policy. Set by our board, it generally provides that endowed funds are invested to produce stable, predictable growth. Each year a set percentage from your endowed fund is distributed according to your endowment agreement.



All That & Tax Benefits Too

If you wish to leave a legacy for the cause you love, we can help you craft an endowment that will create the impact you want forever. You can create your endowment now or later and use various assets to do it. Of course, depending on the asset you use and when you use it, you receive an income tax deduction, capital gains benefits, and possibly lower your estate tax bill.

Definitions

Endowment

A charity's investment of certain gifts that earns a financial return for the charity to support its mission. The charity typically spends only the earnings of the endowment and continues to invest the principal so that the endowment continues to support the charity in perpetuity.

Charitable Income Tax Deduction

A tax benefit you receive when making a charitable gift. The deduction reduces your tax liability in the year that the gift is given to charity. The amount of the deduction is typically equal to the fair market value of the charitable gift.

Estate Tax Deduction

The potential tax benefit your estate and family will receive if you leave a charitable gift to an organization such as ours in your will, trust or other documents that are part of your estate plan.



May We Help You?

To learn more about how an endowment can help you achieve your goals, please contact us. We welcome the opportunity to answer further questions and work with you and your advisors.

Los Angeles City College Foundation
855 North Vermont Avenue
Los Angeles, CA 90029
323-953-4000, ext. 2492
Cassids@lacitycollege.edu
LACCFLegacy.org

